**PRESENTATION**

**UC PENSION**

UC Retirement Plan manages the plan, and provides Fidelity website with information.

**INVESTMENT**

(Example: retire at age 60 with 20 years of service and salary of $75,000)

**Double the monthly benefit compared to retirement savings plan**

(Example: $3,125/month in benefits).

**RISK**

No risk – pension is guaranteed.

**SECURITY**

Secure into the future. As a contract, it cannot be changed.

**LENGTH OF BENEFIT**

Rest of your life (and possibly your partner/spouse’s life or dependents, depending on choices you make).

**MANAGEMENT**

Investment professionals manage the fund, leveraging the whole of more than $40 billion on behalf of recipients.

**PORTABILITY**

Can be kept at UC until retirement, even if you leave UC,

**OR**

Cash out your contribution and put into retirement savings with 6% interest.

**ELIGIBILITY**

Vests after 5 years – that means you’re in the system permanently. You get your contributions back with 6% interest if you leave earlier than 5 years.

**RETIREMENT SAVINGS (401K/403B)**

UC has invited Fidelity Investments LLC to advocate for 401k-style plan. Fidelity manages and profits from these programs, which they advertise as “benefit outsourcing” to “help employers control costs.”

Half the monthly compared to pension (Example: $1,625/month in benefits).

Economic changes such as recession, downturn in stock market or personal financial problems could deplete savings.

Employer contribution can change. Fees can change at any time (quarterly administrative fee added this year).

Lasts only until you run down your balance. If you live “too long,” you run out of money.

You figure out your own investment strategy.

Can be transferred to another 401k.

Vests after 1 year. Can switch to pension after 5 years but will lose first 5 years of service credit.

*https://workplace.fidelity.com/total-benefits-outsourcing.html


Know the facts!

**PENSION vs. RETIREMENT SAVINGS PLAN**

UC invites Wall St to profit off your retirement. Check out how much you’d lose with UC’s so-called “Pension Choice” plan.