UC agrees to meet and confer upon UPTE’s demand to bargain over UPTE’s interest in creating a Retiree Benefit Health Care Trust. The rules and parameters of the trust fund, if agreed upon, will be determined by joint committee. The committee will be made up of two members of UPTE RX and TX and UC will appoint their members. By no later than January 15, 2015, UPTE shall notify UC of its intent to begin negotiations. The parties shall meet no fewer than eight times. If the parties are unable to reach agreement, the parties shall not be required to exhaust the HEERA impasse procedures.