UPTE-CWA & CNA Propose Retirement Security and Fair Wage Increases

PENSION
We can keep everyone on a single tier for years to come with a modest extra contribution:

✦ Actuaries calculate that an additional 1% contribution equals the savings UC wants up to 2024. An additional 2% contribution would stretch to 2041 (28 years!).
✦ If we invest a small portion of our raises into our retirement, we can stay united on a single pension tier.
✦ UC can’t say ‘no’ to this single tier solution because employees are paying for it without costing UC a penny.

RETIREE HEALTH BENEFITS
A similar solution can be worked out for retiree health benefits.

PAY RAISES
✦ All members must see their pay go up after all deductions every year.
✦ UC has given 3% raises plus step increases to clerical employees. If we win raises close to this, we will end up ahead in take home pay.
✦ No retroactive pension contributions without retroactive raises.

With UC and the State on the financial upswing, we should not give up 5 to 15 years of our retirement.