



*Second in the SPSE-UPTE Seminar Series
Surviving at LLNL in an Era of Shrinking Take Home Pay*

Matching Expenses to Shrinking Take Home Pay Tips and Tools with Case Studies

Marcia Randle, Attorney

Thursday, April 25th, 2013

Building 453 - Armadillo Room 1001

Noon to 1pm



Many at LLNL have noticed that we can no longer save as much for a house, retirement or college expenses as we could a few years ago. Others are drawing down past savings to meet everyday living expenses. Those who live pay check to pay check are finding that it is much harder to pay the rent or the mortgage and to put food on the table for our families. Unexpected major medical and dental expenses or a divorce have caused some of us to plunge into financial crisis.

Marcia Randle has seen many clients fail to match expenses to shrinking take home pay until it was too late to avoid personal bankruptcy. She will share tips and tools that have helped her clients improve their personal finances and rebuild credit ratings. These same tips and tools can also help get savings rates for a home, college and retirement back on track.

Ms. Randle will address aspects of personal finance that have created difficulties for her clients. These aspects often provide opportunities to reduce expenses to match take home pay and include:

- 1) credit cards (consolidate, pay off, and avoid high interest charges)
- 2) rent (add roommates such as extended family members or down scale)
- 3) mortgage (refinance, enroll with Keep Your Home California, short sale, foreclosure)

Ms. Randle will illustrate financial tips and tools for each of these using examples from her clients' experience. She has found that one of the best ways to motivate her clients to improve their finances is to share the experiences of those who have already done so.

Action:

If you are concerned about finances, have personal experience to share, or would like to participate in a self-help financial group contact Eileen Montano, SPSE-UPTE office manager, at SPSE@SPSE.org or William Smith, seminar organizer, at Smith324@llnl.gov or SmithWJA@gmail.com.