Welcome to talk it over, UPTE’s new workplace bulletin. Each month we will feature a few important issues for you to talk over with your colleagues. What’s important to you? Email us at info@upte-cwa.org.

What UC’s Pension Proposal Means for You

UC execs propose allowing new employees to opt out of the pension plan. It does not take an accountant or retirement expert to realize that having some employees opt out of our pension plan will be the beginning of the end of the pension plan for everyone. Even UC’s own projections show this proposal will cost more.

Who benefits? An executive who comes to work at UC with no plans of making a career of public service. While execs work here, they want to make as much money as they can at our expense. On the other hand, we workers rely on our pension as our main source of income when we retire. For instance, the former UC President Mark Yudof would have sucked more than $3 million out of our pension in his five years working at UC.

The current system allows employees who do not vest in the pension plan to get their contributions back with 6% interest.

More info at upte.org/publication-ebulletin

Join Our Fight to Fully Fund Higher Education

California public higher education is chronically underfunded. We have lost 2.5 million students over the last five years. By 2030 California will have a shortage of more than one million bachelors’ or higher education degrees. Over the last five years, 650,000 students have been denied bachelors’ or higher degrees due to inadequate state funding. The governor’s 2016/17 proposed budget continues to underfund public higher education. Students who have made it into California’s higher education systems are suffocating in debt. Many have even been forced to withdraw.

The Reclaim Higher Education Coalition in which UPTE participates, has called on the governor and legislature to increase funding for enrollment. More enrollment will mean more diverse enrollment.

Sign the petition to Revive California’s Vision at reclaimcahigherered.org/petition_2016.

Are you a member?

You are not a member unless you fill in a membership form at upte.org/join. Sign up now and ask your co-workers to do likewise.